

FINAL GENERAL FUND BUDGET

Fiscal Year 2017-2018

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/28/2017



President of the Board - Original Signature Required

6/28/17

Date



Secretary of the Board - Original Signature Required

6/28/17

Date

Michael J. Kapakowich

Chief School Administrator - Original Signature Required

6/28/17

Date

Jason B Harris

Contact Person

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Telephone

Extension

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**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2017-2018 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Morrisville Borough SD	COUNTY : Bucks	AUN : 122097203
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2017-2018 (compared to 2016-2017)?

Yes

No

If yes, see information below, taken from the 2017-2018 General Fund Budget.

Total Budgeted Expenditures	\$20373111
Ending Unassigned Fund Balance	\$102250
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	0.5%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes

No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT <i>Michael J. Kapakowich</i>	DATE 6/29/2017
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DUE DATE: AUGUST 15, 2017

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2017-2018 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Morrisville Borough SD	County : Bucks	AUN Number : 122097203
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/30/17
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**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

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<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Represents funds contingent upon reward. (Title One, 21Cent)
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Represents allocations for healthcare rate stabilization and PSERS contributions
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Consistent with district fund balance policy .5%

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	714,274
0840 Assigned Fund Balance	1,858,978
0850 Unassigned Fund Balance	96,000
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$2,669,252</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	11,822,382
7000 Revenue from State Sources	6,275,803
8000 Revenue from Federal Sources	688,600
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$18,786,785</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$21,456,037</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	11,389,612
6112 Interim Real Estate Taxes	20,000
6113 Public Utility Realty Taxes	12,770
6150 Current Act 511 Taxes - Proportional Assessments	120,000
6500 Earnings on Investments	30,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	204,000
6910 Rentals	20,000
6990 Refunds and Other Miscellaneous Revenue	26,000
REVENUE FROM LOCAL SOURCES	\$11,822,382
REVENUE FROM STATE SOURCES	
7110 Basic Education Funding	3,143,028
7271 Special Education funds for School-Aged Pupils	710,000
7292 Pre-K Counts	472,500
7311 Pupil Transportation Subsidy	49,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	15,000
7340 State Property Tax Reduction Allocation	386,668
7360 Safe Schools	20,000
7505 Ready to Learn Block Grant	119,607
7810 State Share of Social Security and Medicare Taxes	260,000
7820 State Share of Retirement Contributions	1,100,000
REVENUE FROM STATE SOURCES	\$6,275,803
REVENUE FROM FEDERAL SOURCES	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	155,000
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	45,000
8516 Title III - Language Instruction for English Learners and Immigrant Students	14,000
8517 Title IV - 21st Century Schools	399,600
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	75,000
REVENUE FROM FEDERAL SOURCES	\$688,600
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	18,786,785

Act 1 Index (current): 3.1%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: \$11,389,612

Amount of Tax Relief for Homestead Exclusions \$386,668

Total Approx. Tax Revenue: \$11,776,280

Approx. Tax Levy for Tax Rate Calculation: \$12,375,733

Bucks

Total

2016-17 Data		
a. Assessed Value	\$61,756,130	\$61,756,130
b. Real Estate Mills	197.5705	
I. 2017-18 Data		
c. 2015 STEB Market Value	\$501,430,232	\$501,430,232
d. Assessed Value	\$61,580,400	\$61,580,400
e. Assessed Value of New Constr/ Renov	\$0	\$0
2016-17 Calculations		
f. 2016-17 Tax Levy	\$12,201,189	\$12,201,189
(a * b)		
2017-18 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2016-17 Tax Levy	\$12,201,189	\$12,201,189
(f Total * g)		
i. Base Mills Subject to Index	197.5705	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	95.00000%	95.00000%
k. Tax Levy Needed	\$12,375,733	\$12,375,733
(Approx. Tax Levy * g)		
I. 2017-18 Real Estate Tax Rate	200.9687	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$12,375,733	\$12,375,733
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$11,989,065
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$11,389,612
(n * Est. Pct. Collection)		

Act 1 Index (current): 3.1%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: \$11,389,612

Amount of Tax Relief for Homestead Exclusions \$386,668

Total Approx. Tax Revenue: \$11,776,280

Approx. Tax Levy for Tax Rate Calculation: \$12,375,733

Bucks

Total

Index Maximums

p. Maximum Mills Based On Index (i * (1 + Index))	203.6951	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$12,543,626	\$12,543,626
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$1,065.34	
Number of Homestead/Farmstead Properties	1806	1806
Median Assessed Value of Homestead Properties		\$18,400

Act 1 Index (current): 3.1%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$11,389,612
Amount of Tax Relief for Homestead Exclusions	<u>\$386,668</u>
Total Approx. Tax Revenue:	\$11,776,280
Approx. Tax Levy for Tax Rate Calculation:	\$12,375,733

Bucks	Total
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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$386,668	Lowering RE Tax Rate	\$0	\$386,668
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$386,668

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CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Bucks	61,580,400	200.9687	12,375,733			95.00000%	
Totals:	61,580,400		12,375,733	386,668	11,989,065	95.00000%	11,389,612

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

Total Current Act 511 Taxes – Flat Rate Assessments 0 0

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.000%	0.000%	0	0
6152 Current Act 511 Occupation Taxes	0.0000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	120,000	120,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes – Proportional Assessments 120,000 120,000

Total Act 511, Current Taxes 120,000

Act 511 Tax Limit -->	501,430,232	12	6,017,163
	Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2016-17 (Rebalanced)	2017-18				2016-17 (Rebalanced)	2017-18		
6111	Current Real Estate Taxes Bucks	197.5705	200.9687	1.72%	Yes	3.1%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>					3.1%				
6141	Current Act 511 Per Capita Taxes					3.1%				
6142	Current Act 511 Occupation Taxes - Flat Rate					3.1%				
6143	Current Act 511 Local Services Taxes					3.1%				
6144	Current Act 511 Trailer Taxes					3.1%				
6145	Current Act 511 Business Privilege Taxes - Flat Rate					3.1%				
6146	Current Act 511 Mechanical Device Taxes - Flat Rate					3.1%				
6149	Current Act 511 Taxes, Other Flat Rate Assessments <u>Current Act 511 Taxes – Proportional Assessments</u>					3.1%				
6151	Current Act 511 Earned Income Taxes					3.1%				
6152	Current Act 511 Occupation Taxes					3.1%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.1%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	7,091,250
1200 Special Programs - Elementary / Secondary	5,323,737
1300 Vocational Education	826,513
1400 Other Instructional Programs - Elementary / Secondary	11,229
1800 Pre-Kindergarten	472,500
Total Instruction	\$13,725,229
2000 Support Services	
2100 Support Services - Students	673,866
2200 Support Services - Instructional Staff	70,744
2300 Support Services - Administration	1,115,923
2400 Support Services - Pupil Health	188,778
2500 Support Services - Business	380,898
2600 Operation and Maintenance of Plant Services	1,342,703
2700 Student Transportation Services	568,220
2800 Support Services - Central	377,500
2900 Other Support Services	16,000
Total Support Services	\$4,734,632
3000 Operation of Non-Instructional Services	
3200 Student Activities	368,250
3300 Community Services	35,000
Total Operation of Non-Instructional Services	\$403,250
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	899,400
5900 Budgetary Reserve	610,600
Total Other Expenditures and Financing Uses	\$1,510,000
Total Estimated Expenditures and Other Financing Uses	\$20,373,111

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	3,921,866
200 Personnel Services - Employee Benefits	2,460,884
300 Purchased Professional and Technical Services	176,000
400 Purchased Property Services	25,000
500 Other Purchased Services	382,750
600 Supplies	120,250
700 Property	4,500
Total Regular Programs - Elementary / Secondary	\$7,091,250
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	1,813,494
200 Personnel Services - Employee Benefits	859,740
300 Purchased Professional and Technical Services	1,976,063
500 Other Purchased Services	653,000
600 Supplies	18,940
700 Property	2,500
Total Special Programs - Elementary / Secondary	\$5,323,737
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	92,485
200 Personnel Services - Employee Benefits	45,528
500 Other Purchased Services	685,000
600 Supplies	2,500
700 Property	1,000
Total Vocational Education	\$826,513
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	6,000
200 Personnel Services - Employee Benefits	2,229
500 Other Purchased Services	3,000
Total Other Instructional Programs - Elementary / Secondary	\$11,229
1800 <u>Pre-Kindergarten</u>	
300 Purchased Professional and Technical Services	459,000
800 Other Objects	13,500
Total Pre-Kindergarten	\$472,500
Total Instruction	\$13,725,229
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	392,310
200 Personnel Services - Employee Benefits	134,106
300 Purchased Professional and Technical Services	130,450
500 Other Purchased Services	10,000
600 Supplies	5,000
700 Property	2,000

2017-2018 Final General Fund Budget

LEA : 122097203 Morrisville Borough SD

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<u>Description</u>	<u>Amount</u>
Total Support Services - Students	\$673,866
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	48,960
200 Personnel Services - Employee Benefits	10,268
300 Purchased Professional and Technical Services	11,331
500 Other Purchased Services	185
Total Support Services - Instructional Staff	\$70,744
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	546,500
200 Personnel Services - Employee Benefits	301,223
300 Purchased Professional and Technical Services	168,950
400 Purchased Property Services	15,000
500 Other Purchased Services	28,750
600 Supplies	14,000
700 Property	35,000
800 Other Objects	6,500
Total Support Services - Administration	\$1,115,923
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	126,560
200 Personnel Services - Employee Benefits	44,118
300 Purchased Professional and Technical Services	6,000
600 Supplies	12,100
Total Support Services - Pupil Health	\$188,778
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	191,500
200 Personnel Services - Employee Benefits	122,752
300 Purchased Professional and Technical Services	38,583
400 Purchased Property Services	4,780
500 Other Purchased Services	3,518
600 Supplies	4,035
700 Property	11,500
800 Other Objects	4,230
Total Support Services - Business	\$380,898
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	453,689
200 Personnel Services - Employee Benefits	221,714
300 Purchased Professional and Technical Services	30,000
400 Purchased Property Services	416,800
500 Other Purchased Services	132,500
600 Supplies	64,000
700 Property	23,000
800 Other Objects	1,000
Total Operation and Maintenance of Plant Services	\$1,342,703
2700 <u>Student Transportation Services</u>	

<u>Description</u>	<u>Amount</u>
100 Personnel Services - Salaries	54,070
200 Personnel Services - Employee Benefits	28,350
300 Purchased Professional and Technical Services	800
500 Other Purchased Services	469,000
600 Supplies	6,000
700 Property	10,000
Total Student Transportation Services	\$568,220
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	150,000
200 Personnel Services - Employee Benefits	73,000
300 Purchased Professional and Technical Services	5,000
500 Other Purchased Services	1,000
600 Supplies	67,500
700 Property	80,000
800 Other Objects	1,000
Total Support Services - Central	\$377,500
2900 <u>Other Support Services</u>	
500 Other Purchased Services	16,000
Total Other Support Services	\$16,000
Total Support Services	\$4,734,632
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	129,800
200 Personnel Services - Employee Benefits	40,400
300 Purchased Professional and Technical Services	50,500
400 Purchased Property Services	20,000
500 Other Purchased Services	62,550
600 Supplies	55,000
800 Other Objects	10,000
Total Student Activities	\$368,250
3300 <u>Community Services</u>	
300 Purchased Professional and Technical Services	35,000
Total Community Services	\$35,000
Total Operation of Non-Instructional Services	\$403,250
5000 <u>Other Expenditures and Financing Uses</u>	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	339,400
900 Other Uses of Funds	560,000
Total Debt Service / Other Expenditures and Financing Uses	\$899,400
5900 <u>Budgetary Reserve</u>	
800 Other Objects	610,600

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<u>Description</u>	<u>Amount</u>
Total Budgetary Reserve	\$610,600
Total Other Expenditures and Financing Uses	\$1,510,000
TOTAL EXPENDITURES	\$20,373,111

Cash and Short-Term Investments

06/30/2017 Estimate

06/30/2018 Projection

General Fund	3,620,000	3,620,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		

Total Cash and Short-Term Investments	\$3,620,000	\$3,620,000
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Long-Term Investments

06/30/2017 Estimate

06/30/2018 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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Long-Term Investments

06/30/2017 Estimate

06/30/2018 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS	\$3,620,000	\$3,620,000
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Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

General Fund

0510 Bonds Payable	6,566,000	6,300,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences	400,000	400,000
0550 Authority Lease Obligations	162,000	150,000
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities	97,000	97,000

Total General Fund	\$7,225,000	\$6,947,000
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Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Public Purpose (Expendable) Trust Fund		
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Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Other Comptroller-Approved Special Revenue Funds		
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Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund		
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Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

Capital Reserve Fund - \$ 690, \$1850

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Internal Service Fund

Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

Private Purpose Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

REVISED SUBMISSION

<u>Long-Term Indebtedness</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$7,225,000	\$6,947,000

REVISED SUBMISSION

Short-Term Payables

06/30/2017 Estimate

06/30/2018 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$7,225,000	\$6,947,000
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REVISED SUBMISSION

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	1,010,204
0850 Unassigned Fund Balance	72,722
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$1,082,926
5900 Budgetary Reserve	610,600
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$1,693,526